

**NOTICE OF PUBLIC HEARING
BY THE SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY**

NOTICE IS HEREBY GIVEN by the San Diego County Regional Airport Authority (the "Authority"), of a public hearing to be held at 8:45 a.m. (or soon thereafter as the matter may be heard) on June 21, 2010, at San Diego County Regional Airport Authority, Commuter Terminal, 3rd Floor, 3225 North Harbor Drive, San Diego, California, 92101 in the Third Floor Board Room, regarding the proposed plans of financing and refinancing by the Authority involving the issuance of one or more series of its Airport Revenue Bonds and/or Commercial Paper Notes (collectively, the "Obligations"), in an aggregate principal amount not to exceed \$1.1 billion. The Obligations are expected to be issued pursuant to plans of financing and refinancing to provide proceeds (i) to pay or reimburse the Authority for all or a portion of the costs of the various projects set forth below (the "New Money Projects"), (ii) to refund certain commercial paper notes which were previously issued to pay or reimburse the Authority for all or a portion of the costs of various projects set forth below (the "Refunded Commercial Paper Projects"), (iii) to fund necessary reserves for the Obligations, and (iv) to pay all or a portion of the costs of issuing and/or insuring the Obligations. The New Money Projects and the Refunded Commercial Paper Projects will be referred to collectively herein as the "Projects."

Persons wishing to make comments in writing about the Obligations, the proposed plan of financing and refinancing and the Projects shall do so within fourteen (14) days following the publication hereof to the San Diego County Regional Airport Authority, Attention: Vernon Evans, Vice-President, Finance/Treasury, Commuter Terminal, 3rd Floor, 3225 North Harbor Drive, San Diego, California, 92101. Interested parties may make comments in person at the hearing. This Notice of Public Hearing is that notice required by Section 147(f) of the Internal Revenue Code of 1986, as amended.

The Projects will be and are located at the San Diego International Airport (the "Airport"). The Authority will be the owner of the Projects to be financed and refinanced and will also be the initial operator, except to the extent the use thereof is permitted by leases and other agreements with air carriers and tenants utilizing the Projects. The proposed Obligations will be paid solely from revenues of the Authority derived from the operations of the Airport.

NEW MONEY PROJECTS: the New Money Projects to be financed and refinanced include the acquisition, construction, reconstruction, development, expansion, improvement, equipping, and modification, as appropriate, of miscellaneous capital improvement projects, including, but not limited to: construction of Terminal 2 West gates; expansion of Terminal 2 East facilities; replacing Terminal 2 East waterline; construction of a central utilities plant; construction of access control systems; construction of terminal special systems; construction of a baggage handling system; relocation of electrical utilities; construction and build out of the second floor of the Commuter Terminal; wireless network system improvements; implementation of the energy reduction initiative; improvements necessary to comply with the American's With Disabilities Act; improvements to the visual paging system; improvements to the flight information display system and bag belt start; information technology power implementation improvements; improvements to the electrical grid system; refurbish support infrastructure for concessions; construction of remain overnight terminal apron; Naval Training Center landfill remediation; stormwater management construction; Runway 9 displaced threshold relocation; construction of North Side and Exterior Campus utilities; construction of

communications infrastructure; rehabilitation of stormwater and airfield drainage; construction of centralized cargo facilities; construction of consolidated distribution facilities; reconfiguration and construction of vehicle service roads; construction of a pavement management system; construction of North Side fixed base operator facilities; construction of roads, bridges and approach slabs; construction of departure roadways, construction of North Side access road connecting consolidated rental car facilities to terminals; Washington Street intersection and access improvements; surface parking improvements; Lot 10 tenant relocation; Lot 6 reconfiguration and improvements; Naval Training Center access improvements; planning and development of Lindbergh Field; upgrading Coast Guard signage; Teledyne site demolition and interim site protection; demolition of air freight building; relocation of parking lot; and other related improvements at the Airport.

REFUNDED COMMERCIAL PAPER PROJECTS: the Refunding Commercial Paper Projects that were financed and refinanced include the acquisition, construction, reconstruction, development, expansion, improvement, equipping, and modification, as appropriate, of miscellaneous capital improvement projects, including: expanding the West terminal, upgrading the HVAC/central plant; employee parking lot improvements; repairing/modifying the security control system; passenger loading bridges; comprehensive roadway improvements; school sound attenuation improvements; replacing ARFF vehicles; upgrading aircraft emergency alarms; modifying pedestrian access to the West-terminal; relocation of aviation office; emergency operations center improvements; Naval Training Center landfill remediation; wireless network system improvements; solid waste disposal & recycling facility improvements; installation of West Wing standby generator; Gate 1A reconfiguration; Teledyne Ryan site demolition; airport visual paging system improvements; 12kV service upgrade improvements; installation of terminal development project office improvements; Naval Training Center access improvements; master plan update; implementation of program management system; storm water management pilot program improvements; expand Terminal 2-East facilities; replace Terminal 2-East waterline; implementation of the energy reduction initiative improvements; airport vision plan improvements; upgrading Coast Guard signage; improvements to the flight information display system and bag belt start; information technology power implementation; demolition of airmail freight building; exterior campus communication infrastructure improvements; reconfiguration of parking lot; Sky Chef facilities conversion; solid waste disposal & recycling facility improvements; remodel board room; airport property map update and construction of a terminal development project management office; and other related improvements at the Airport.

San Diego, California, the 4th day of June, 2010.

Vernon Evans
Vice President, Finance, Treasury
San Diego County Regional Airport Authority

STATE OF CALIFORNIA)
COUNTY OF SAN DIEGO)
SAN DIEGO COUNTY REGIONAL AIRPORT AUTHORITY)

I, Linda Gehlken, Assistant Authority Clerk I, of the San Diego County Regional Airport Authority, hereby certify that at the hour of 8:55 a.m. I caused the posting of this notice on the bulletin board located on the first floor of the San Diego International Airport, Commuter Terminal.

DATE: 6/04/10

SIGNATURE: 